

Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers 25<sup>th</sup> Floor, Dalal Street MUMBAI - 400 001 National Stock Exchange Of The Public Limited Exchange Plaza 5th Floor Plot No.C/1, G Block Bandra Kurla Complex Bandra (E) MUMBAI - 400 051

Scrip Code: 530299

Scrip Code: KOTHARIPRO

# Sub: <u>UNAUDITED STANDALONE & CONSOLIDATED FINANCIAL</u> <u>RESULTS FOR THE QUARTER & SIX MONTHS ENDED</u> 30<sup>TH</sup> SEPTEMBER, 2021

Dear sir.

Pursuant to Regulation 30(2) & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith the following:-

- (1) The Unaudited Standalone & Consolidated Financial Results of our Company for the Quarter & Half year ended 30<sup>th</sup> September, 2021, prepared in compliance with the Indian Accounting Standard (Ind-AS), which have been approved and taken on record by the Board of Directors of the Company at its meeting held today. Please note that the aforesaid board meeting commenced at 12.00 Noon and concluded at 5.40. P.M.
- (2) Please also find attached herewith Limited Review Report given by the Auditors of our Company.

Kindly take the aforesaid information on your records.

Thanking you,

Yours faithfully

for KOTHARI PRODUCTS LTD.

(RAJ KUMAR GUPTA) CS & COMPLIANCE OFFICER

FCS – 3281 Address:

"Pan Parag House 24/19, The Mall, Kanpur

Encl: As above





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Constitute Encicled   Constitute Encicled	Section of the least		-	-	The second secon	Company of the last of the las	-		-	-	5		8) 800-00-00-00-00-00-00-00-00-00-00-00-00-
Constitute Ended   Constitute Cons	-			-	-		-	-	-	-	-		S Christis of the parent
Contribut Encided   Cont	Manager and Associate	,	-		-	,	-	,	-		Province and a commence of the	Patentine A. A. C.	Other Carepressere (nowing attributable is :-
	1	(4,310)	845	(4,053)	770	(183)	(998)	(2,884)	523	(3,951)	23.0	(24)	8) Non-controlling integras:
	***************************************												ProfeC(Lths) for the pered accesses to :-
	(% d2m)	(4.210)	549	(4,083)	DKK	(221)	(\$02)	(2,884)	#20	(2,951)	813	(92)	A A TO A
	Annual distances of	*		,	20	***************************************		7	,	ŕ		,	Colad Other Comprehension Income for the Poriod (Not of Yea)
	-			•								,	in the selecting to the selecting to the selection in the
Constitute Enclosed   Constitute Enclosed	- Companyor	,	1		,		4			,	,	,	3. 1) Iterat the was be reclassified to profit or has
Calartine Erioded   Calartine Coloratine Calartine   Calartine Erioded   Calartine C			,			1		,	4	,	,	,	il) Incoming Tala reducing to these fleres
Cubarton Endded   Cubarton E		,			L	8-		3		10	•	,	Share of Profity (Loss) of Associates ( Re-messurement of the defined bornette plan)
	and the same of th												A. () Items that will now be reclassified to profit or loss
	-												KIV, Other Commonweathway 1950 page
	-	(012.9)	*44	(4,99X)	729	(183)	(308)	(2,884)	\$20	(2,931)	612	(52)	ATTY LIGHT (1700) 101 CAS SELIOR (37-XII)
	-	,	109	,	501		(24)		192	t	10#	1a	3. HOOFITE COX FreeViews Yeary (Merc)
	-	122	15	1	(8)	2*	742	122	15	1.44	K63	24	Z. Deserred the
		0	8	(144)	499	K6%)		ŧ	234	(42)	329	KEEL	1. Suttage Cay
	-												XXX, Tak Expenses
	-	(4,1#2)	2,092	(4,002)	1, 328	(23%)	(290)	(2,782)	\$75	(2,350)	1,036	(181)	XX. Profit betwee Tex (XX-X)
	- Constitution of the Cons		٧		2		•	3		,	4	,	X. EXTENSION TOWNS
	-	(4,182)	1.098	(4,053)	2,310	(256)	(390)	(2,762)	878	(2,449)	8,036	(181)	IX. Frank before Kelymordinary Items and Yaz (VII - VIII)
	- Contractor	,				£	•	,					VIII. EXCESSOR SECTION
Constitut Endead   Constitut E		(4,152)	1,692	(4,853)	and a second	(234)	(290)	(2,742)	878	(2,885)	1,936	(181)	TAS PTERM BUTTON EXCORPTIONS EXCHANGES TO SECURE AND TON (V+VI)
Constitute Endead   Cons		1858)	(893)	[472]		(12.0)	*	ı	,	3	1		VI. Share of Profit (Loss) of Associates accounted for using Equity Method
Contentions	(8.51.6)	(3,284)	1,783	(3,881)		181	(290)	(£762)	67%	(2,488)	1,036	(181)	V. Profit before Share of Profit/ (Loss) of Associates, Escapitosal & System drawn booms and Tax (XIL-IV)
Considerations   Cons	2	143,141	233,678	68,494	187,138	75.932	376,815	72,638	83,718	37,016	63,478	20,243	Total Expenses
		3,245	396	3,104	164	778	3,754	2,897	909	2,589	114	195	OC782: 810969659#
PARTICULARS		2,3%8	1,923	1,174	1,046	8777	3,308	1,773	1,497	187	872	625	P-178-9C/9- C-298-9
PARTICULARS	-	160	129	300	6.4	65	229	114	109	57	5.5	Z	Depres (Stille Brid articat (Stilles expanse)
PARTICULARS   Consolidates   Conso		***************************************	270	122	133	137	223	200	129	x	63	88	Errysoyee besself expense
	1	-	(82)	1.468	(453)	400	282	496	(53)	1,408	(234)	121	Charges in assessment of fundament gowley, see the progress and stock-in-trade
	-		230,405	65.506	156,180	74,225	160,537	67,480	81,775	27,021	63,605	19,120	Purchase of sixxa-kr-trade
Carrier Ended   Carrier Ende	T			,		,			,		,	,	Cost of material consumpted
PARTYCULASS   Conscilent   Co		over Lagran											IV. Expanses
PARTICULASS   Conscilent   Co	T	A PRINCE	774 447	67.913		76.033	176,323	89,896	16670	23,127	64,911	20,980	III. Total Rayactus (I + II)
Quartist   Quartist	T	22.0	363 6	313	2138	467	5,616	1,326	1.895	495	1,808	389	II. Other knowne
Consolidated   Cons	T	*** OF 1	200 700	27 600	156 692	74 566	170,707	86,570	82,596	78,632	02,903	19,691	I. Meretine from oppositions
	Τ.	AN LANGE	-										
Constitution	T.	7	1314 401		dat.totten		AUDITED	CALL	UMAUD		Calicovenn		
Quarter Ended Standarose Faded Ver Ended Quarter Ended Constitute Str Months Ended	T	8	30.09.3021	30,08,2020	30.06.3071		11.01.20k1		30.08.2021	34.69.2020	30.06.2871	30.09.2021	T SPRING & ADVANCE LAFELIDADE
Constitution	1307		Six Most	-	mobal Rode	Q	Year Endad		Six Month		user adam	2	
		- 1	olidated	Cons					Picne	Standa			

Statement of Standalone and Comsolidated Unaudited Financial Results for the Quarter and SIX Months ended 30th September 2021

KOTHAKI PRODUCTS LIMITED)

ROJAONINE: "PAN PARJAS INUSS", 24/19, The Stati, Kaupur - 288 88)

Phone Non. 16313-2312171-74, Feat 16312-2312865, IS madi: rispapta@hodharthrad art.ule, Websitzwww. hoshartproducts.io

CIN No. L. 6698527 1983 PLC 686254

•	5	h.	ы	N	and .									
Учась: Касеры Омен. 11.11. 2021	This figures of the previous periods have been reprospedirecest etherever considered necessary to make them meaningful and comparable with the figures of the current periods.	The proposed manger scheme of Advantatio Regions Lie (ARL) (wholly cereal substitute) of the Company) with the Company) has been approved by The flagtoned Director, (Northern Region) selectory of Companies Affairs, liess Daily vide its order dated September 14, 2021, browner, the prescribed from INC-28 finds with the concerned Registery of Companies for the advantation order is yet to be approved. Accordingly, accounting Propert of the abscessed invested invested invested in these results. As not writen the advantation of the advantation of assets and installate of ARL two the Company and the 60-borne will come into the force. The accounting effect will be given on the Effective Date, forever, restring of assets and installate of ARL two the Company and the 60-borne will come into the force.	The altiritized regulate for the quarter entited September 34, 2021 have been subjected to "Limited Review" by the Joint Statutory Auditors of the Company and they have issued "Limited Review Repo	The above results have been propered in accordance with ledian Accounting Standards (lind AST) prescribed under exciten 133 of the Companies Act, 2013 and with relevant rules thereunder and in terms of Augustation 33 of the SEQ (Listing Obligations and Disclassive Requirements) Regulations, 2015 and circulate secuent thereunder from some to time.	Measures The afforested results have been retrieved by the Audit Committee and suproved by the Societ of Directors for release, at their respective meetings held on Hoveriber 13, 2021	*EP\$ is not annoualisated for the Charter ended and the seconds sindless.	® Armogent loss them the 30000V-	2.04/066	1.Basic	XVIII SAID SAID SAID COMMENT	XYL Ford-up Equity Shert Capital (Food Yalius of Sa. 10/- per sharm)	(ii) Mon-controlling interest	(i) Owners of the parent	Total Comprehensive Excesse stributable to
	d necessary to make	Mory of the Company as for the Marwald o the Series, The account	sted to "Liveltud Rovige	ords ("IND AS") pressue	the Board of Director			(15.0)	With Dr		2,924		(92)	
	them meaning/u	) with the Comp der is yet to be ing effect will be	of by the Joint S	bed under section	For reliman, at			2.05	30.5		2,564	-	219	
	and comparison	approved. According	Caluthry Auditor	n 133 of the Co	their magnetive		***************************************	(9.88)	0	_	2,004	,	(2,981)	
	is with the figure	garowed by The I refright, account feether Danz, ho	rs of the Compa	mpantes Act, 70	meetings held		-	1.74			2,984	*	\$ 200	
And the second s	es of this current	Regional Director Sing Impact of Sh	W and they have	13 read with rel	on Hovember 13			(9.56)			2,984	,	(2.884)	
	periodis.	r, (Karthen Red c aforesasis mon	a instant "Limitac	evant rules then	, 2021.			(0,7.7)		86,864	2,984	-	(808)	-
O CONTROLLED		this) Memory of for has not been	Review Report	ender and se be			1	(0,54)			2,984	*	(385)	-
CHARGE ANALOGUE DIRECTOR DIR: 00085773		Composite Affair gwan in these the Compley	Me" for the soon.	may of Regulate				2.42			2,964		770	-
TOTHER TOTHER		POLICE OF SECURITY OF SECURITY OF SECURITY AND SECURITY OF SECURIT		M 33 of the SE	**************************************		Processor.	(13.58)			2.994	-	1430 47	Taken Character Control of the Contr
		de the order deb when the afores the Appointed D		M (Listing Collig			1001	1,63			2.888	-	968	September 1 - Se
13100	1	of Component Affairs, liters Datify while the order dated September 14, 2021, see given in those results, as and when the adversabletmen is approved, the two the Complete would be as of the Appointed Date Le April 61, 2019.		ations and Duci		Language and Association and A	1/40.49A	(14.44)			2.024	Starter Land		-
		4, 2021, TOWNS, THE NO.19.	78 - 17 - 17	Disarre			(00.05)	(36.00)		105,058	7.034	(0.40)	10000	Publicative Communication Comm





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BY
G M KAPAPAT CO



			Standalone	lane					Consolidated	dated		(Rupees in Lact)
	0	Quarter Ended		Six Months Ended	Ended	Year Ended	Q	Quarter Ended		Six Month	s Ended	Year Ended
FARTICULARS	30,09,2821	10.04.1011	30.09,2020	30.09.2021	30.09.2021 30.09.2030	31.03.3021	30.89,3021	10.06.2021	30.09.7020	1107.90.00	0.0000.1	31.03.2021
		CHAUDITED		CHILDSTWEE	CIKID	CHILDRY		GHADDAND		CELICULARY	UZO	AUDITED
Segment Revanue (Including later Segment Revenue)												Color Carrier Color Carrier Color Carrier Color Carrier Carrier Color Carrier
a) Tossies Acmo	197,60	202	24,729	Inches.	28.98	171.313	75.711	158 497	\$15.09	BR AL	UNIT DE	1177
b) Real Danie de	020	230	398	330	920	5,010	777	733	B	556	200	202 y
Taul	20,080	64511	29,127	16578	69,895	176.323	76.033	08.38	62913	101 M	\$30 OK	110787
Less: Inter Segunos: Revenue		•	5	ł				•			Control of the Contro	
Net Subsuffuceure from specialisms	70,030	64,311	29.127	E C	69,896	76.323	76,033	00.8.20	67.913	198nc	20001	110 222
Segment Bessits [Evelt (+ VLoss (+) before tax and interest]											444	***
a) Traditis Herry	227	1,742	12,335	1,969	(1.761)	(1.718)	743	1577	13161	IAL &	PRAY C	X >1
*) Keal Prize oc.	137	8	333	<b>6</b> 3	772	4.736	(36)	(203)	337	(292)	245	4773
Total	**	1.928	(2,002)	2,372	(VEV.)	BILLE	667	2.374	02.879	Ime	(1 X74)	(1801)
Loss: Importal	625	#72	887	1,497	1.773	3,308	877	1,046	1.174	923	2758	6.3
Total Profit / 11 cost; Before Tax	(161)	1,0%	(2,889)	875	0.762)	(380)	(230)	1,328	(1,05.1)	860	(4.182)	3.400
Segment Ameria												
e) I mailing licems	907011	129,637	143.573	110,036	142.573	137,898	174,340	196,615	219,427	174,340	219,427	225.6
3) Real Facate etc.	19.537	20.518	21.881	19.537	18KI	20,691	12.540	35,069	53,265	37.940	308.80	35.748
Total Segreen Ausers	129,573	150,133	164.454	129,573	15% 851	158.589	207.280	231.584	273,295	207 280	271.70	260 939
Stgewat Limbiation									-	- Contraction of the Contraction		the state of the s
a) Toxding Mozes	106.3%	39,375	76,699	10616	66979.2	68,465	90.780	111/778	177,907	067.00	100.00	20 CF!
h; Real Francetc.	, Š	320	284	100	284	276	3.8.7	4,999	22.715	3.838	22.715	4.9%
Total Segment Liabyllia's	39,305	39,695	76,983	30.705	70,983	68,741	315786	138,727	150.632	\$1976	1(0.622	146,877
Piece: Kanner							удж кор	THE ROLL OF THE PROPERTY AND ADDRESS AND A	Fart	PROOCO		
Outer 13.11.2021							CHARMAN	CHASEMAN A MANAGENG DIRECTYSE DOWN BEHING?3	101	(10)		

KOTHARI PRODUCTS LISHTED

Regoloffler: "PAN PARAG HOUSE", 24/19, The Mail, Kanpur - 206 001

Plasme Nos.: 8612-2513171-76, Pax: 8612-2512855, E-mail: ri-gopta if kulturi products in, Websilter waw.

CRN No. L. 16008UP 1983 PLC 006254

## UNAUDITED STATEMENT OF STANDALONE AND CONSOLIDATED ASSETS & LIABILITIES AS AT 30TH SEPTEMBER 2021 (Rupees in Lines)

	Stand	alone	Conso	idated
PARTICULARS	AS AT 30,08,2021	AS AT 31.03.2021	AS AT 30.09.2021	AS AT 31.03.2021
ASSITIS	UNAUDITED	AUDITED	UNAUDITED	AUDITED
(1) Non-Current Assets				
(a) Property, Plent and Equipment		1 2 2 2		
(b) Cooksi Work in Progress	1,007	1,098	2,666	2,66
(C) Investment Property	*			······································
(d) Goodwill	3,198	3.219	5,319	15,429
(a) Other Intangible Assect	<del></del>	-	6,081	5.081
(f) Intangible Assets Under Development				
(g) Biological Assets Other Than Bearer Plants			***************************************	
(h) Financial Assets				
(i) Investments	51,394	21,841	117	3 90
(ii) Trade Receivables	43,237	21,041	137	130
(iii) Loans	5,665	6.634	X	2 62
(N) Bank Deposits	3,063	0,634	5,865	6,634
(v) Other Financial Asset	62	129	6,343	6.232
(i) Deferred Tax Assets (Net)	34	49	34	48
(j) Other Non-Current Assets	1.868	3,317	3,052	3 374
(2) Corrent Assets	1.000	***************************************	4,0,52	3.3/9
(a) Inventories	82	29	311	258
(b) Financial assets			***************************************	
(I) Investments	830	930	944	1.042
(ii) Trade Receivables	46,125	115,563	145,785	205,018
(N) Cash and Cash Equivalents	4,258	2,878	11,435	7.170
(Ny) Bank Balances other than (III) above	1,096	1,441	2,431	3,176
(v) Loans	11,906		99	974.0
(VI) Bank Deposits	-			- M
(vii) Other Financial Asset	181	126	4,648	10,367
(c) Current Tax Assets (Net)	-	107	-	232
(d) Other Current Assets	1,867	1,228	13,350	3.083
TOTAL ASSETS (1 + 2)	129,573	158,589	207,280	260,939
EQUITY & LIABILITIES				***************************************
i quity			1	
a) Equity Share capital	2,984	2,984	2,984	2.984
(b) Other Equity	87,384	66,864	109,678	109.058
				***************************************
(c) Non Controlling Interests	-	-		
LIABILITIES				
(a) Priancial Usbilities				
(i) Borrowings				
(ii) Trade payables			33,589	40,752
(iii) Other Financial Liebilities				
(b) Provisions	167	165	168	166
(c) Deferred Tax Lizabilities (Net)				
(d) Other Non Current Liabilities		-	3	2
2) Current Liabilities			*	
(a) Financial Liabilities				
(I) Borowings				
(ii) Trade Psyables	36,481	60,291	29,210	61,784
(a) Total Cutstanding Dues of Micro and Small Enterprises	-			
(b) Total Outstanding Dues of Creditors other than Micro and Small Enterprises		·	-	
(iii) Other Financial Liabilities	2,192	7,758	27,180	42,207
(b) Other Current Liebkities	142	80	525	376
(c) Provisions	137	447	957	1,644
(c) Current (Tax Liaolittes (Nec)	+		2,659	1,966
OTAL EQUITY & LIABILITIES	86		225	
Amount less than RL50000/-	129,573	158,589	207,280	260,939

Note: Figures of the previous period have been regrouped/ reclassified wherever necessary, to confirm to current period's destification in order to comply with the requires amended Schedule III to the Companies Act, 2013 effective April 1, 2021.

Flace: Kampus Dule: 13.11.2021

POEED KONENKY

KANPUR

CHARMAN & MANAGING DIRECTOR DIN: 00088978

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G. M. KAPADIS / CO.



	SIX MONTHS END	273 30 00 3023 F -2	CM S LILL COMMING		r			ot in No. Loc
PARTICULARS	SIA MONTIS ENUI		X MONTHS END	EL) 30.09.2020	SIX MONTIES ENDI			KD 30.09.20
TARLA DURANT		BTANDALA UNAUDIT				CONSULID		
A) CASH PLOW FROM OPERATING ACTIVITIES:		UNGON				דופטגאט י	KD	
iet Profit before Tax		875		(2,762)		1.098		10.000
Adjustments for			1	(4,700.)		3.00		(4,[8
- Depreciation	110		114		129	1		
- Piessace Cost	1.493		1,773		1.920	1	160	
- Halances Written off   Bad Debts	(14)		******		(14)		2,358	
- Provision for Doubsful debts	4				(16%		-	
Hischange Translation Reserve un Connécidation	. 1				25	1		
- Hor Unrealway Fores (Charletons	36		362		340	1	(143)	
- Pair Value Adjustment relating to Investment in Mustal Puncie and Laurel	(04)	1					1.238	
Avior-	0.00		(441)		796)		6447)	
Lawe Rose (Impact on discounsing of Security Deposits)	(3)				(3)	9		
"Over of Net Profits of Associates & John Vestimes accessed for using					(0.1			
- Profit (-) / Locs on Sale of Property. Plant and Espainment					894	-	976	
- Not Profit on Salt of Investments	(8)		-		25	1	F -	
- Internal Sections	14593		(60)		(145)	1	(69)	
- Dividend become	(121)		(433)		(72)		145	
Note that the second se	(2)	1,289	(1)	1,323	(2)	2,751	(3)	4.02
pending Profit Cose before working rapital charges		2.164		(1,A39)		3,849		115
djantmens for:				30000				
- Trade Resolvables & Debru	611.784		(K. 785)\$		49,120		7,005	
	(53)		498		(53)		(103)	
- Trade payables & Ottorn	(5.824)	82,909	2,806	(3.683)	(15,840)	33,227	15,028)	1.874
and Conservated From Operations		63.071		(4.922)		37.076	***************************************	1,71
es busine The spaid's Reland		1.301		(30)		1,243		65
et Cash flow from (used bg) Operating Activities		56,374		(4,992)		38.319		1,78
CASH FLOW FROM INVESTING ACTIVITIES:	at the same of the	1						
Porchase of Property, Plant and Equipment	113	1	1840	1		1	1	
Seto of Property. Plant and Pagaipenest	13				(1)		(164)	
Porchase of Investments- Differs	160	1	(476)		8.5		- 6	
Purchase of Investigation-Substitution	(29.568)	1			16.3		(438)	
Sale of horsessus-Other	262	1	768	1	262		2.2	
Lessos to associate companies (Net)	497	1	100		262		768	
Lower to others	3153				870			
Interest Received	121	1	433	1	72			
Invertinent in Sant Deposits	363	1	210		6,736		45	
Dividend Received	2	(27,882)	3	914	2		1.28K	
of Cash flow from August ind Investing Activities		(27,8%1)		914		7,603	- 1	1.432
				1	-			1,74,00
CASH PLOW FROM FINANCING ACTIVITIES:		1		1				
Uniconsti Louis	*	1	(6)	- 1	(4.818)		892	
Unidend Poid	(35,617)	1	7,004	1	(34,919)		256	
Tax on Divident Paid				1				
		1			* 1		*	
Finalecce Cock	(1,495)	(37,512)	11,7730	5,225	(1.930)	(41,657)	(2,358)	(1.210
Cosh flow (runn/used in) Financing Assivities		(37,112)		3,125		(41.45T)		(1.219
ST CHANGES IN CASH & CASH EQUIVALENTS (A+B+C)		3.340		1,187	1	4.265		2,1477
	1	3,878			1		100	
sh & Cash Equivators - Opening Balance		5,878 8	1	856	3	7,170	2	1,314

Piace: Kanpur Date: 13,11,2021 FOR KOTHARI PRODUCTS LIMITED

TO EFFAR ED June 1

CHAIRMAN & MANAGENG DIRECTOR

DIN: BOORSS73

G. M. KAPADIA & CO. MUMBAI.



### RAJIV MEHROTRA & ASSOCIATES

Chartered Accountants H.O 3/3A, Vishnupuri. Kanpur - 208002 G. M. KAPADIA & Co.

Chartered Accountants 1007, Raheja Chambers, 213, Nariman Point, Mumbai - 400021

Independent Auditor's Review Report on unaudited standalone financial results of Kothari Products Limited for the quarter and half year ended on September 30, 2021 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Kothari Products Limited,
Kanpur

- We have reviewed the accompanying statement of unaudited standalone financial results (the
  "Statement") of Kothari Products Limited ("the Company") for the quarter and half year
  ended September 30, 2021, being submitted by the Company pursuant to the requirements
  of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
  Regulations, 2015 ("the Listing Regulations") as amended.
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajiv Mehrotra & Associates, Chartered Accountants Firm Registration No. 002253C

Anjani Kheterpal

Partner

Membership No.: 401701

UDIN: 21401701AAAADD9173

Place: Kanpur

Date: November 13, 2021

For G. M. Kapadia & Co. Chartered Accountants Firm Registration No. 104767W

Atul Shah

Partner

Membership No.: 039569 UDIN: 21039569AAAAQQ1200

MUMBAI

Place : Mumbai

Date: November 13, 2021

### RAJIV MEHROTRA & ASSOCIATES

Chartered Accountants H.O 3/3A, Vishnupuri, Kanpur - 208002 G. M. KAPADIA & Co. Chartered Accountants 1007, Raheja Chambers. 213, Nariman Point, Mumbai - 400021

Independent Auditor's Review Report on unaudited consolidated financial results of Kothari Products Limited for the quarter and half year ended on September 30, 2021 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Kothari Products Limited,
Kanpur

- 1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of Kothari Products Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit /(loss) after tax and total comprehensive income/(loss) of its associates for the quarter and half year ended September 30, 2021, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 ("Ind AS 34"), "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of Interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of





all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the financial results of the following entities:

Sr. No.	Name of the Entities
l	Parent Company Kothari Products Limited
2	Subsidiaries  a. Adyashakti Realtors Ltd. b. KPL Exports Ltd. c. Kothari Products Singapore Pte. Ltd. d. Pinehills (Singapore) Pte. Ltd.
3	Associates  a. Sankhya Realtors Pvt. Ltd. b. Haraparvati Realtors Pvt. Ltd. c. Shubhadra Realtors Pvt. Ltd. d. SPPL Hotels Pvt. Ltd.

- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6. The consolidated unaudited financial results include the financial results of four subsidiaries (including two foreign subsidiaries) which have been reviewed by their auditors, whose unaudited financial results reflects total assets of ₹ 1,47,655.98 lakhs as at September 30, 2021, the total revenue of ₹ 55,889.19 lakhs and ₹ 1,49,676.12 lakhs, total net profit /(loss) after tax of ₹ 237.66 lakhs and ₹ 719.24 lakhs and total comprehensive profit /(loss) of ₹ 237.66 lakhs and ₹ 719.24 lakhs for the quarter and half year ended September 30, 2021 respectively and cash inflows net of ₹ 2,890.23 lakhs for the half year ended September 30, 2021 as considered in the Statement. The consolidated unaudited financial results also include the Group's share of net profit /(loss) after tax of ₹ (286.30) lakhs and ₹ (791.79) lakhs and the total comprehensive profit / (loss) of ₹ (285.58) lakhs and ₹ (790.34) lakhs for quarter and half ended September 30, 2021, as considered in the Statement, in respect of three associate, its financial results which have been reviewed by its auditors. These





Interim financial information / financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and the associates is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

7. The consolidated unaudited financial results include the Group's share of net profit /(loss) after tax of ₹ (44.48) lakhs and ₹ 96.62 lakhs and the total comprehensive profit / (loss) of ₹ (44.48) lakhs and ₹ 96.62 lakhs for the quarter and half year ended September 30, 2021, as considered in the Statement, in respect of one associate, its financial results which has been reviewed by one of the joint auditors i.e. G. M. Kapadia & Co..

For Rajiv Mehrotra & Associates,

Chartered Accountants

Firm Registration No. 002253C

Anjani Kheterpal

Partner

Membership No.: 401701

UDIN: 21401701AAAADE2756

Place: Kanpur

Date: November 13, 2021

For G. M. Kapadia & Co. Chartered Accountants Firm Registration No. 104767W

> Atul Shah Partner

Garage Comments

Membership No.: 039569 UDIN: 21039569AAAAQP5540

(APADIA

MUMBAI

Place : Mumbai

Date: November 13, 2021